

Asset Based Lenders

Harrisons - A brief History	Harrisons was formed in 1994 in Reading as a boutique insolvency firm specialising in larger, more complex, insolvency assignments for a number of foreign owned banks. Today, Harrisons employs four appointment taking insolvency licence holders, who are also the directors, and whose backgrounds extend to BDO, Smith & Williamson, Haines Watts and Chantrey Vellacott, their combined experience surpasses 100 years. Harrisons trades from three strategic locations with offices in London, Manchester and Reading, providing genuine national coverage and the ability to service large and more complex insolvency assignments to include those of a multi-site nature.	The Harrisons group includes a commercial finance brokerage, refinancing and debt collection division, Harrisons Finance & Marketing LLP (HFM), providing a referral mechanism of potential new clients to the ABL community. See www.harrisonsfinance.uk.com or contact your nearest Harrisons Director for more information. Harrisons has developed strong relationships with many banks and independent ABL's with whom we have worked very closely for a number of years to protect their interests and ensure the best return possible.
Our Services	The Harrisons group boasts a full range of services across the Business Advisory spectrum. Full details of the whole Harrisons group can be easily navigated through the website of our dedicated business advisory division, Harrisons Advisory LLP, at www.harrisonsadvisory.uk.com .	We are often engaged to undertake pre lending reviews and independent business reviews, (IBRs) on behalf of banks, ABLs and other financial institutions. See Other Services in the Turnaround & Other Services section of our website or contact your nearest Harrisons Director for more information.
	As has been proven over the past two decades, we specialise in taking appointments as office holders in respect of all formal insolvency appointments, across all industry sectors with clients ranging from small owner managed businesses to large scale multisite national and international organisations.	As outlined above, the Harrisons group includes a commercial finance brokerage, refinancing and dent collection division, Harrisons Finance & Marketing LLP. Additionally our dedicated turnaround division provides genuine turnaround and monitoring solutions for clients.



Why Use Harrisons?

The growth of the Practice has been very much based on forming very close relationships with the ABL community. This has resulted in our total understanding of the way the community operates and over the years has enabled us to ensure we protect both you and your client's interests and ensure the most favourable return available.

In fact, so confident are we in our levels of service, we have introduced the Harrisons Fee Pledge, whereby subject to the criteria contained within the Harrisons Pledge, we will act in all formal insolvency instructions received from the ABL community free from remuneration until such time as the lender concerned has been repaid all of its contractual entitlements.

Dedicated ABL team reporting directly to the Head of Business Recovery and Insolvency providing not only a personal relationship aspect to the insolvency process, but also a direct contact with full knowledge of the cases involving your customers, resulting in streamlined communication and reporting procedures.

Head of Business Recovery and Insolvency supported by insolvency practitioners with cumulatively in excess of 100 years of insolvency and recovery experience. Recognition that speed of response, focus and resolve are often essential in our working environment.

Database of in excess of 5000 parties interested in acquiring businesses and assets that may be available for sale by us, thus enhancing the likely level of recoveries, as well as providing the best possibility for survival of businesses. See Business and Assets For Sale section of this website for further details.

Commercial finance brokerage, refinancing and debt collection division, HFM, which can provide support in formal insolvency procedures to purchasers in finding funding solutions, should the existing lender no longer wish to support the future business.

Where there may be a particular desire by the ABL to outsource the collection process the ability to maximise the return from debtor collections.

HFM also provides a mechanism for the pre-qualified referral of potential new customers to the ABL community.

HFM can also be used by ABLs to find new facilities for clients who may no longer fit the ABLs lending criteria, be it outside of or following the implementation of a formal insolvency procedure

Harrisons has invested significantly in IT, enabling it to provide cost effective controlled case administration resulting in the best possible return to the ABL.



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A robust and consistent reporting package that can be adapted to accommodate the specific criteria of the ABL and thereby provide an audit trail of the conduct of the insolvency assignment in line with the ABL's internal reporting requirements.

A strong and experienced back office, which enables effective case management and ensures problems are promptly identified and resolved.

Benefit from our close relationships with professional advisers such as specialist restructuring and insolvency lawyers who are highly regarded in their field and are on hand to provide clear, commercial legal advice as and when required.